

**Press Release** 

## BSH acquires plot in Romania for new washing machine factory

- BSH expands European manufacturing network and invests triple-digit million sum in new production capacities
- Lot in Simeria/Romania covering around 40 hectares for production hall, logistics center and administration
- More than one million washing machines are expected to roll off the assembly line by 2022

Munich, March 29, 2018 (bsh) – BSH Hausgeräte GmbH is continuing its expansion in Europe and will invest a triple-digit million sum in the coming years in a new site in Romania. BSH has been active in Romania for almost 20 years. The Romanian BSH subsidiary has now acquired a plot covering around 40 hectares to build a washing machine factory.

Construction of a production hall, a logistics center and administration building will already get underway this year. BSH plans to start production of the first washing machine in 2020. Once additional production facilities have been set up, the factory will have an annual production capacity of more than one million washing machines for the European market from 2022. Over the next few years, BSH will create around 700 jobs at the new Romanian plant.

"Our growth strategy calls for consistent further development of regional markets and the expansion of production capacities. The new site in Simeria offers ideal conditions for producing modern washing machines and for the required logistics. It will be an excellent addition to our manufacturing network," says Michael Schöllhorn, Chief Operating Officer at BSH.

Alongside Germany, Spain and Poland, the new site will in future be the fourth washing machine factory in Europe. BSH will then operate a total of nine washing machine factories worldwide.

You can find further press materials from the press conference at the Newsroom: <u>https://www.bsh-group.com/newsroom/</u>. Find out the latest about BSH's worldwide topics at <u>http://stories.bsh-group.com</u>.

BSH Hausgeräte GmbH, with revenue of some EUR 13.8 billion in 2017 and more than 61,800 employees, is a global leader in the home appliance sector. BSH manufactures its products at around 40 factories and is represented by nearly 80 companies in approximately 50 countries. BSH is a Bosch Group company.

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