

Press Information**BSH Home Appliances Group intends to sell its
Garment Care Business and starts M&A Process****Home Appliance Manufacturer is looking for the best suitable
buyer in order to maintain the Business and Production**

Munich, March 13th 2017 (bsh) – Small domestic appliances (SDA) play an important role in the global growth strategy of BSH Home Appliances Group. After an intensive analysis of the market and its business challenges, Europe`s leading Home Appliance Manufacturer has decided to focus its activities and to concentrate its future investments on the fields of food preparation, beverage solutions and indoor cleaning as strategic categories for profitable growth. As a consequence of this strategic approach, BSH intends to sell its Garment Care Business. The company will start an M&A process for its factory in Vitoria (Spain).

BSH is one of the leading manufacturers of home appliances worldwide and aims to profitably grow in all areas. We strive to be successful in a strong international competition by offering the best products, solutions and services to our consumers and we want to extend our leading position in the global market. Therefore we intend to sell our Garment Care Business as we believe that the strategic categories of Food Preparation, Beverage Solutions and Indoor Cleaning offer us the best abilities to reach our profitable growth targets. Our aim is to find the best suitable, reliable and trustful buyer who is able to secure a long-term viability for the Garment Care Business and to maintain the production activity in Vitoria. A dedicated Team of experts will support the M&A process to achieve this goal. The garment care business assets include our factory in Vitoria/Spain with a production capacity above 2 million garment care appliances and with a professional workforce of around 200 employees.

In the upcoming month BSH will still be launching excellent new Garment Care products with truly innovative features. The company will continue to serve the markets on the same high service level until the M&A process is completed successfully.

BSH manufactures a wide range of irons and steam generators and has more than 100 ironing related patents registered in at least one country. BSH has competed successfully and with a strong position amongst the leading manufacturing companies within this market. Garment care products manufactured by BSH have been recognized several times as test

winner by relevant consumer organizations in various countries such as Germany, Spain, and United Kingdom.

BSH Hausgeräte GmbH is a globally leading company in the home appliance sector with revenue of approximately € 12.6 billion in 2015 and more than 56,000 employees. BSH manufactures its products at around 40 factories and is represented by over 80 companies in approximately 50 countries.

BSH is a company of the Bosch Group.

Further information, images and videos are available at www.bsh-group.com.

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